

**TOWN OF SPRING VALLEY
RESOLUTION NO. 2017-1023**

**A RESOLUTION OF THE TOWN BOARD
TO PROPOSE EXCEEDING THE TOWN LEVY LIMIT**

Whereas, the State of Wisconsin has adopted levy limits on town, village, city and county levies for 2017 and thereafter under s. 66.0602 of Wis. Statutes;

Whereas, s. 66.0602 of Wis. Statutes limits the allowable local levy for 2017 to a percentage increase of no more than the greater of (a) 0% of the 2016 payable 2017 adjusted actual levy as calculated under the state's levy limit law or (b) a percentage equal to the percent change in equalized value due to net new construction; which for the Town of Spring Valley is 1.356 percent;

Whereas, the Town Board of the Town of Spring Valley, Rock County believes that for the 2017 tax levy (collected in 2018) it is in the town's best interest to exceed the state levy limit as described above by a greater percentage than 1.356 percent.

Whereas, the Town of Spring Valley 2016 payable 2017 adjusted actual levy is \$120,936; And further whereas the state law would limit the increase to \$1,640 for an allowable town tax levy of \$122,576 before adjustments, for 2017, collected in 2018.

Now Therefore the Town Board of the Town of Spring Valley, Rock County does hereby resolve and order as follows:

1. The town board supports an increase in the town tax levy for 2017 that will exceed the state levy limit.

2. The town board directs that the question of increasing the town tax levy for 2017 (to be collected in 2018) by 50 percent, which would increase the town levy by \$61,288 for a total town tax levy of \$183,864, shall be placed on the agenda for the special town meeting to be held on November 27, 2017.

Adopted this 23rd day of October, 2017.

Signed by David Brethauer, Acting Town Chair

Attested by Julie Gerke, Town Clerk